File No. 16/7/2015-PR (Pt)
Department of Financial Services
Ministry of Finance
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2nd Floor, Jeevan Deep Building
Parliament Street, New Delhi
Dated: 22 April, 2019

To,

The Chairman
Pension Fund Regulatory and Development Authority (PFRDA)
B-14/A, Chatrapati Shivaji Bhawan,
Qutab Institutional Area, Katwaria Sarai,
New Delhi-110016

Subject: Allotment of enrolment targets under Atal Pension Yojana (APY) to Banks / Department of Posts for FY 2019-20-reg

Sir,

I am directed to refer to PFRDA's e mail dated 11th April 2019 on the subject above.

2. In this connection, the targets under APY for FY 2019-20 under each category have been approved as under:

Category	Target per branch 2019-20
Major Banks(All PSBs and [ICICI Bank, Axis Bank, HDFC Bank]	60
Regional Rural Banks	50
Private Banks (other)	30
Co-operative Banks	20
Department of Post	30
All Small Finance Banks	50
All Payment Banks	50,000 (Absolute)

3. PFRDA is requested to put in added efforts in achieving the above targets.

Yours faithfully,

(Abhay Garg)
Under Secretary to the Government of India
Tele : 23748760
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